

# China's Written Statement on the Global Biodiversity Framework Fund

China supports to ratify the establishment of the Global Biodiversity Framework Fund and appreciates the excellent work by the GEF Secretariat. With strong collaboration by all members, we achieved the historic Kunming-Montreal Global Biodiversity Framework with both ambition and practicality in 2022, which sets forth the vision of reversing global biodiversity loss by 2030 and achieving harmony between the human and nature by 2050. At current juncture, we are facing daunting challenges in biodiversity conservation while financing gap is a major bottleneck to global actions, especially in developing countries. In this context, we expect that the GBF Fund will be operationalized as soon as possible to offer substantive support to countries in their endeavors on biodiversity and effective implementation of the Kunming-Montreal Global Biodiversity Framework.

***First, on resource mobilization.*** Financial contribution is the prerequisite for the operation of the GBF Fund. We applaud the pledges made by the Host Canada and UK Government, and look forward to more developed country parties in accordance with Article 20 of the CBD to join. China has finalized the overall design of the Kunming Biodiversity Fund that was announced by Chinese President Xi at the first phase of COP15 and we are working on establishing the secretariat, as well as the policy framework for the Kunming Biodiversity Fund.

***Second, on the Fund's operation.*** The Fund will be hosted

by the GEF, which is a great advantage to enhance its synergy with the GEF in terms of biodiversity conservation, and facilitate sharing of resources in terms of knowledge, information, and partnership networks. China expects the GEF Secretariat to effectively carry out strategic planning and project management in line with the consensus by all parties, strengthen cooperation with recipient countries, implementing agencies, private sector, civil society organizations and other partners, promote collaboration and complementarity with relevant financial mechanisms including the GEF-8, the Kunming Biodiversity Fund, and the Green Climate Fund, etc. which will enable the GBF Fund to play a more significant catalytic role and maximize its biodiversity impact. We also expect the GBF Fund to increase its support for South-South cooperation, particularly in capacity building, to support recipient countries to effectively share good practices and experiences in ecological conservation.

As one of the countries with the richest biodiversity resources in the world and one of the founding parties to sign and ratify the Convention on Biological Diversity (CBD), China has been proactively promoting the construction of an ecological civilization and protection of biodiversity. We are now focusing on integrating the Kunming-Montreal Framework with our work on biodiversity conservation at national-level, and continue to improve relevant laws, regulations, policies, and systems. China will work closely with all parties to promote the GEF and the GBF Fund to fully utilize their respective strengths, enhance international exchanges and cooperation on biodiversity conservation and expedite practical cooperation through the GBF Fund.