

Statements by Mr. Yutaka Matsuzawa, Japan for the Agenda Item 09
RATIFICATION OF THE GLOBAL BIODIVERSITY FRAMEWORK FUND

- It is with great pleasure that I am here to participate in this GEF assembly, where this historic GEF fund is launched.
- Following the decision of the 15th Conference of the Parties to the Convention on Biological Diversity (CBD-COP15) in December last year, the GEF Secretariat, the members of the GEF Council and the CBD Secretariat has working hard for launching THE GLOBAL BIODIVERSITY FRAMEWORK FUND (GBF fund) to support the implementation of the Kunming-Montreal Biodiversity Framework. I would like to extend my sincere gratitude to all of them for their greater commitment and actions.
- G7 Leaders' Communiqué, at the Hiroshima Summit 2023 chaired by Japan states clearly that 'we commit to supporting the establishment of the GBF Fund within the Global Environment Facility (GEF) and its successful launch at the GEF Assembly in Vancouver in August 2023, noting the importance of financial contributions from all sources to capitalize the new fund.'
- Moreover, G7 leaders' commitment to substantially increase their national and international funding for nature by 2025, and for the implementation of the GBF, substantially and progressively increase the level of financial resources from all sources and align all relevant fiscal and financial flows

with the GBF is embodied in the communiqué. This would be the reaffirmation by G7 leaders of the importance of biodiversity finance and of international support for them in the light of the adoption of the KMGBF at COP15 last year.

- As stated in this communiqué and GBF, resource mobilization from all resources is necessary for biodiversity conservation. Japan has made contributions to international support through its financial contribution to the GEF and the second phase of the Japan biodiversity fund, which was launched at last year's COP. Echoing with Canada and UK, we recognize the importance of the operationalization of the GBF fund, and we will also make every possible effort, including the contribution to the GBF fund, for the achievement of the GBF and biodiversity conservation across the globe.