



34th LDCF/SCCF Council Meeting
June 29, 2023

HIGHLIGHTS OF THE COUNCIL'S DISCUSSIONS
34th LDCF/SCCF COUNCIL MEETING
June 29, 2023, Brasilia, Brazil

The following is a record prepared by the GEF Secretariat of comments and clarifications of key points made by Council Members. This record is supplemental to the Summary of the Co-Chairs, which records the decisions agreed upon by the Council.

Agenda Item 1 & 2 Opening of the Meeting and Adoption of the Agenda

1. The 34th meeting of the Least Developed Countries Fund (LDCF) and Special Climate Change Fund (SCCF) Council was opened by Mr. Tom Bui, Council member for the Constituency of Canada, who was designated as Elected Chairperson for the calendar year 2023, as per decision 2/2023 adopted on December 10, 2022.
2. As advised by the Council members that very limited time be spent on the LDCF/SCCF meeting, the chairperson introduced the Meeting Agenda for consideration by the LDCF/SCCF Council, which was then adopted by the Council.

Agenda Item 3 Work Program for the Least Developed Countries Fund and the Special Climate Change Fund

3. Council members welcomed the Work Program for the LDCF and SCCF. Council Members expressed their appreciations by highlighting several aspects of the Work Program, including the inclusion of gender considerations in design, the whole of the society approach, risk management, early warning, locally led adaptation, innovation, enhanced private sector investment, and support towards Small Islands Developing States (SIDS) that are receiving funding for the first time under the SCCF.

4. Some Council members appreciated the involvement of SIDS) in the work program and expressed happiness on the coming back of the SCCF projects and recognized the request for a continued funding of the SCCF.

5. One Council member acknowledged the lack of multilateral development banks and international financial institutions participation in the LDCF/SCCF Work Program and advised the GEF Secretariat to continue engaging with MDBs and IFIs. The Council member further encouraged LDCF/SCCF Programming to take risk finance and including insurance mechanisms into consideration in project design to ensure that climate risk is adequately incorporated into project design and programming.

6. Another Council member pointed out that there are other implementing agencies like non-governmental organizations with specific experience and expertise in several areas of the LDCF/SCCF programming such as nature-based solutions, coastal erosion and restoration of ecosystems that would benefit the GEF activities implementation.

Agenda Item 4 Annual Monitoring Review of the Least Developed Countries Fund and Special Climate Change Fund

7. Due to time constraint, the Chairperson informed the Council members that this agenda item was postponed, and it will be presented during the 35th LDCF/SCCF Council meeting proposed to take place in early 2024.

Agenda Item 5 Progress Report on the Least Developed Countries Fund and the Special Climate Change Fund

8. Council members welcomed the progress that has been made by the LDCF and SCCF. Council members expressed their appreciation for the implementation of the LDCF and SCCF Dedicated Program, particularly the regional workshops. The LDC Chair shared her perspectives on the workshop held in Dakar, Senegal. Appreciation was conveyed by Council Members for the multilingual approach in the delivery of the workshops.

Agenda Item 6 Other Business

9. There was no other business.