

## GLOBAL BIODIVERSITY FRAMEWORK FUND

**WEBINAR** 

THIRD SELECTION ROUND

Chizuru Aoki Jurgis Sapijanskas

**GEF Secretariat** 

September 26, 2024

### **GBF Fund**

CBD COP 15

GEF requested to establish a GBF Fund

December 2022

7<sup>th</sup> GEF Assembly

GBF Fund ratified First Pledges

August 2023

First and second selection rounds

Programming started

March-May 2024

Third selection round

More programming

August 8 – Sept. 30

### 64th GEF Council

GBF Fund Establishment and Programming Directions approved

June 2023

### 1<sup>st</sup> GBFF Council

Operational policies approved

February 2024

### 2<sup>nd</sup> GBFF Council

First Work Program and ToRs approved

June 2024



### Third selection round



Open from August 8 to September 30, 2024



Presentation and recording of September 5 briefing available

https://www.cbd.int/financial/gbff.shtml



Maximum dollar value of funding request(s) for third round posted

https://www.thegef.org/council-meeting-documents/gef-gbff-03-inf-01



Requests from LDCs and SIDS and programming through international finance institutions to be prioritized in light of portfolio-level progress



Decision notified by December 8, 2024



# Submitting projects to the GBFF

# Project Preparation Grant (PPG) REQUEST – SELECTION ROUNDS

- Secretariat opens a submission window
- Secretariat reviews according to agreed selection criteria
- Based on the review, resource availability and the three portfolio-level targets, the CEO approves all or a subset of the submitted PPG requests

#### **SELECTION CRITERIA**

- 1. Potential to generate Global Environmental Benefits
- 2. Alignment with the <u>GBFF Programming directions</u> and advancing the GBF implementation
- Alignment with the NBSAP and BFP or similar instruments to identify national and/or regional priorities
- Level of policy coherence and coordination across multiple ministries, agencies, the private sector and civil society
- 5. Mobilization of private sector and philanthropies' resources
- 6. Engagement with and support to IPLCs
- Balance amongst regions

#### PORTFOLIO-LEVEL TARGETS

- 1. 36%+3% allocated to SIDS/LDCs
- 2. A full **25**% to be programmed through **International Financial institutions** that are GEF agencies
- 3. Aspirational share of 20% by 2030 to support actions by IPLCs



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Maximum 9 months from PPG approval to full project submission



**COUNCIL APPROVAL** (or delegated CEO Approval for projects up to \$5 million) of fully developed projects



Maximum 12 months from endorsement to first disbursement



**IMPLEMENTATION** 



- How much can I request? Can I submit if I already have a GBFF project?
- Countries' maximum dollar value of funding request(s) in the third selection round
  - Can I resubmit a proposal that has not been selected in previous rounds?
    - Can the GEF Secretariat provide advice on my project?
    - Recording of June webinar for GEF agencies on lessons learnt from first two selection rounds

- Are there themes or KMGBF targets that are prioritized?
- ► GBFF Programming Directions



