



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

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GEF-6 Policies

**GEF Expanded Constituency
Workshop**

Sal Island, Cabo Verde

21-23 April, 2015

Overview

Background: GEF Policies are normally submitted to Council for approval via Council papers but do not capture discussions/views of Council during the meeting.

GEF Policy Framework:

In GEF-6: Types and Hierarchy of Policy and Procedure Framework was established

Policy: A statement of principles or values approved by the GEF Council that mandates or constrains activities undertaken to achieve the institutional goals of the GEF Secretariat.

Guideline: Additional information to help explain or implement a particular policy. Guidelines are approved by the CEO with responsibility of the relevant Policy or relevant operational area or subject matter.



Agency Fees

A new fee structure approved by Council in the June 2012 :

- For projects where GEF project grants are up to, and including, \$10 million, GEF Partner Agencies will receive fees at **9.5 percent** of the grant;
- for GEF Project grants above \$10 million, GEF Partner Agencies will receive fees at **9.0 percent** of the grant;
- Agency fees for Programmatic Approaches follow the same fee level similar to all other projects;
- The fees for the Small Grants Program are set at **4.0 percent**;
- For new GEF Project Agencies accredited under the Pilot Program on Accrediting GEF Project Agencies, fees will be at **9.0 percent** of the GEF project/program grant, irrespective of project grant amount;
- The fees for PPGs follow the same rate of the related project.



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Project Cancellation Policy

Objectives:

- to improve the GEF's operational efficiency, particularly in the amount of time it takes to prepare and deliver projects;
- to ensure that GEF-financed projects remain relevant to the objectives and priorities of the GEF and recipient countries.

Using **Phased approach** to implement the policy:

- After **12 months** of Council approval of PIF, a notification will be sent to the Agency and OFP to alert them of the remaining 6 months for submission of project for CEO endorsement;
- After **18 months**, the Secretariat informs all relevant stakeholders on the cancellation of the project.
- The Secretariat will consider exception to the above cancellation only on extraordinary events, and if agreed, will notify Council.
- Cancelled projects maybe resubmitted within a year for consideration of CEO endorsement if resources are available.



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Co-financing

- No minimum thresholds and/or specific co-financing sources set for individual projects or work programs
- GEF Council guidance: ambition for the overall GEF portfolio to reach a co-financing ratio of at least 6:1
- Countries and agencies are encouraged to secure high level of co-financing



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Thank you for your attention!
Questions?



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