Overview

01 GEF Governance and Structure
02 Trustee Roles and Responsibilities
03 Funds Flow for Full-sized Project and Fee
04 Financial Procedures Agreement
05 GEF Trustee Team
GEF Governance and Structure

**Guidance**
- GEF Assembly

**Operations**
- GEF Council
  - Countries: Council Members / Constituencies
- Evaluation Office
- GEF Secretariat
  - Agencies
    - UNDP
    - UNEP
    - WB
    - ADB
    - AfDB
    - EBRD
    - FAO
    - IaDB
    - IFAD
    - UNIDO
    - WWF-US
    - CI
    - IUCN
    - DBSA
    - BOAD
    - CAF
    - FECO
    - FUNBIO

**Action**
- Projects
  - Countries:
    - GEF OFPs / PFPs
    - Convention FPs
    - Other Gov't Agencies
    - NGOs / CSOs
    - Private Sector

**Conventions**
- CBD
- UNFCCC
- Stockholm (POPs)
- UNCCD
- Montreal Protocol
- Minamata
• Trustee’s role and fiduciary responsibilities are set forth in the GEF Instrument, Annex B.

• Trustee co-chairs the GEF Replenishment negotiations for mobilizing resources through the established replenishment process

• Manages the liquid assets the GEF Trust Fund and invests according to the IBRD’s investment management principles, in a commingled investment portfolio

• Trustee holds funds in trust and manages them for the purpose provided under the GEF Instrument

• Ensure compliance with Instrument and other legal documents
Trustee Roles and Responsibilities

Resource Mobilization

GEF-1 through GEF-7

1991

$1 billion

GEF Pilot

30 donors pledged $4.1 billion in GEF-7

2019

$20 billion

As of GEF-7

30 donors pledged $4.1 billion in GEF-7
Trustee Roles and Responsibilities

- Contributions
- Investments
- Recording and monitoring
- Financial Projections
- Fund transfers

Financial Management
FRAGMENTATION & CUSTOMIZATION

Funds Flow for Full-sized Project and Fee

**Replenishment and Contribution Management**

- “Pledge”: Recorded
- “Billing”: IoC deposited with Trustee
- Cash received
  - (USD)
  - Note received
  - Note encashed
- Restricted resources

**Funding Decisions**

- Released from Commitment
- Release from set-aside
- Returned Funds from Agencies

- Funding Available for programming decision
- Funding Approved by Council
- Funding Set aside for projects; and fee
- Funding Endorsed by CEO
- Funding Committed for projects and fees

**Implementation**

- Transferred to Agencies
Legal document governing the business relationship between IBRD as Trustee of the GEF Trust Fund and the GEF Agencies setting the definitions and rules for:

- Commitment of funds by Trustee
- Transfer of funds to GEF Agency
- Use of funds by GEF Agency
  - Reflows vs. Refund from GEF Agency to the Trustee
- Financial reporting by Agency
Reporting requirements under the FPA

- Project approvals, cancellations and closures
- Fee cancellations
- Investment income, refunds from closures, reflows from Non-Grant Instruments
- Annual financial statements and audit reports
Team Lead – Client relations and Fund management:
• Mr. Praveen Desabatla (pdesabatla@worldbank.org)

Contribution management and Agency liaison:
• Ms. Marizmelda Carbonell Dugayo (mdugayo@worldbank.org)
• Mr. Jorge Alberto Fuentes Lanza (jfuenteslanza@worldbank.org)

Investment management
• Mr. Rahul Gupta (rgupta11@worldbank.org)

Disbursement management and Internal Controls:
• Ms. Lewam Afework Nerayo (lnerayo@worldbank.org)

Portfolio management, Analytics and Reporting:
• Mr. Chandrasekhar Sirigiri (csirigiri@worldbank.org)

Reach us at geftrustee@worldbank.org
Thank you