

GEF-6 Non-Grant Instrument Pilot

Investment Summary

GEF'S NON-GRANT PILOT IN
GEF-6 PROVIDES A PATH FOR
PRIVATE SECTOR DEVELOPERS
TO WORK WITH AGENCIES TO
SUBMIT INNOVATIVE
PROJECTS

Goals of the GEF-6 Non- Grant Pilot

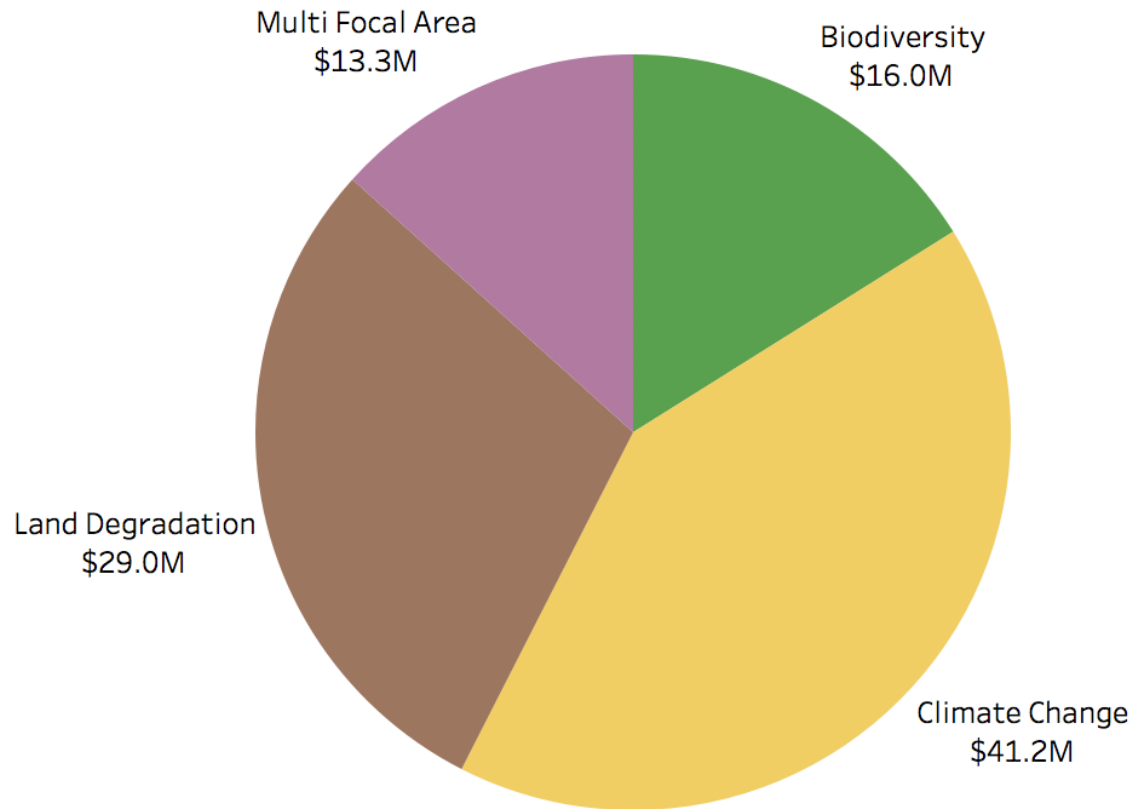
- (a) ENHANCE EFFECTIVENESS BY LEVERAGING SUBSTANTIAL CAPITAL FOR TARGETED INVESTMENTS;
- (b) STRENGTHEN PARTNERSHIPS WITH THE PRIVATE AND PUBLIC SECTORS;
- (c) ENABLE THE GEF TO DEMONSTRATE AND VALIDATE THE APPLICATION OF INNOVATIVE AND FLEXIBLE FINANCIAL INSTRUMENTS; AND
- (d) ENHANCE THE FINANCIAL SUSTAINABILITY OF THE GEF THROUGH THE GENERATION OF REFLOWS.

GEF/C.47/06/Rev.01, GEF-6 Non-Grant Instrument Pilot
and Updated Policy for Non-Grant Instruments

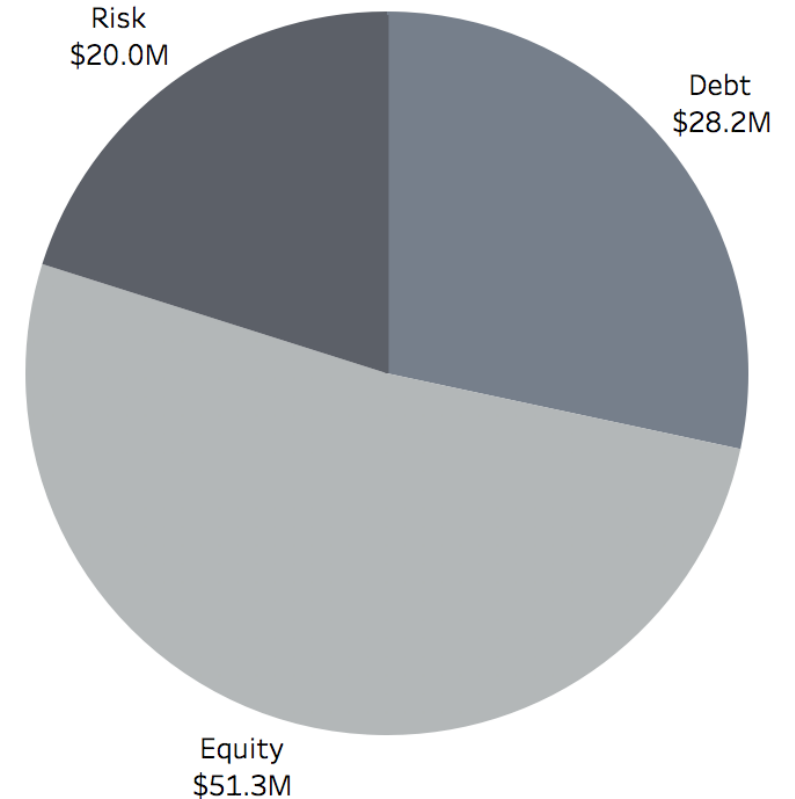
Non-grant instruments of the GEF-6 Non-Grant Pilot

- (a) **Risk mitigation products:** Help catalyze commercial providers of funding to support activities that may be perceived as too risky by commercial investors or lenders, and risk cover provided by commercial insurers may not be available or affordable.
- (b) **Equity:** Facilitate the sponsor to invest in projects that are riskier than commercial investors would normally consider for such an expected return. Equity can leverage additional debt finance, by improving the equity-to-debt ratio for the project; and
- (c) **Debt instruments:** Concessional debt finance may involve interest rates that are below commercially available market rates for the given risk profile, and/or below market interest rates combined with longer grace periods or tenors than available on the market.

GEF-6 Non-Grant Portfolio Summary



GEF-6 Non-Grant Portfolio – Focal Area Distribution
Total GEF allocation = \$99.5M



GEF-6 Non-Grant Portfolio – Instruments
Total GEF allocation = \$99.5M

GEF-6 Non-Grant Projects

Equity	Debt	Risk
DBSA/GEF (PMIS 9085) Equity Fund for the Small Projects Independent Power Producer Procurement Programme GEF \$15M Co-fin \$147M	AfDB/GEF (PMIS 9043) Investing in Renewable Energy Project Preparation under the Sustainable Energy Fund for Africa (SEFA) GEF \$10M Co-fin \$955M	IADB/GEF (PMIS 9277) Risk Mitigation Instrument for Land Restoration GEF \$15M Co-fin \$120M
IADB/GEF (PMIS 9058) Impact Investment in Support of the Implementation of the Nagoya Protocol on Access and Benefit Sharing GEF \$10M Co-fin \$65.1M	EBRD/GEF (PMIS 9047) Green Logistics Program GEF \$15M Co-fin \$155.2M	
AfDB/GEF (PMIS 9051) Moringa Agro-forestry Fund for Africa GEF \$12M Co-fin \$50.8M	UNEP/GEF (PMIS 9719) Piloting Innovative Investments for Sustainable Landscapes GEF \$2M Co-fin \$52M	
CI/GEF (PMIS 9370) The Meloy Fund : A Fund for Sustainable Small-scale Fisheries in SE Asia GEF \$6M Co-fin \$35M	World Bank/GEF (PMIS 9563) Third South West Indian Ocean Fisheries Governance and Shared Growth Project GEF \$5M Co-fin \$32M	
IUCN/GEF (PMIS 9914) CPIC Conservation Finance Initiative - Scaling up and Demonstrating the Value of Blended Finance in Conservation GEF \$8M Co-fin \$100M	World Bank/GEF (PMIS 6980) International Energy Efficiency Financing Facility GEF \$1.2M Co-fin \$50	

Focal Area

- Biodiversity
- Climate Change
- Land Degradation
- Multi Focal Area