

Feeding 3.5 billion: Innovative finance for Climate-Smart Rice

An Event in collaboration with WBCSD,
Earth Security Group and Sustainable Rice
Landscapes Initiative.



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December 6, 2019

15:15 - 16:45

Hall 8

GCF + GEF Pavilion

UNFCCC COP25

Why do we need financing innovations for climate-smart rice and agriculture?

Multiple solutions exist today for sustainable rice cultivation. At scale, these approaches can make a huge impact to meet national-level GHG targets under the Paris Agreement, as well as restore degraded landscapes and support resilient livelihoods. However, additional financing is needed to support an inclusive program of widespread multi-lateral actions across entire rice-growing regions.

This session presents a newly released **report** from Earth Security Group which identifies opportunities to adapt sustainable finance innovation to accelerate the rice sector's climate transition and proposes three innovative finance blueprints in line with countries' Paris Agreement targets—these include issuing 'rice bonds' and leveraging global climate finance as pathways for private sector investment in climate-smart rice production. It also looks at landscape-based approaches and the potential role of carbon markets in achieving impact.

Speakers and Panelists

Zitouni Ould-Dada

Deputy Director, Climate and Environment Division, UN Food and Agriculture Organisation (FAO)

Donika Dimovska,

Director of Impact and Innovation, Earth Security Group (ESG)

Tony Siantonas

Director, Climate Smart Agriculture, World Business Council for Sustainable Development (WBCSD)

Sanjay Sethi

Director - Sustainability, Phoenix Group and Board Member, Sustainable Rice Platform (SRP)

Simon Henry

Director of Carbon Market Development, International Emissions Trading Association (IETA)

Imelda Bacudo

Principal Climate Change Advisor, GIZ and ASEAN Climate

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