Naoko Ishii
CEO and Chairperson

August 20, 2018

Mr. Juergen Hierold
GEF Coordinator
United Nations Industrial Development Organization
Vienna, Austria

Ms. Kelly West
GEF Executive Coordinator
United Nations Environment Programme
Nairobi 00100, Kenya

Messrs. Hierold and West:

This letter supersedes the CEO Endorsement Letter dated August 7, 2018 for the same full-sized project cited below. This letter indicates the detailed break-down of GEF Grant amount and Agency Fee.

I am pleased to inform you that I have endorsed the full-sized project proposal detailed below:

<table>
<thead>
<tr>
<th>Decision Sought:</th>
<th>CEO Endorsement of Sub-Project under a Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>GEFSEC ID:</td>
<td>9695</td>
</tr>
<tr>
<td>Agency(ies):</td>
<td>UNIDO and UNEP</td>
</tr>
<tr>
<td>Focal Area:</td>
<td>Chemicals and Waste</td>
</tr>
<tr>
<td>Project Type:</td>
<td>Full-Sized Project</td>
</tr>
<tr>
<td>Country(ies):</td>
<td>Regional (Mongolia, Philippines)</td>
</tr>
<tr>
<td>Name of Project:</td>
<td>GEF GOLD Mongolia-Philippines: Contribution Towards the Elimination of Mercury in the ASGM sector From Miners to Refiners</td>
</tr>
<tr>
<td>Parent Program:</td>
<td>Global: Global Opportunities for Long-term Development of ASGM Sector - GEF GOLD</td>
</tr>
<tr>
<td>GEF Project Grant:</td>
<td>$11,700,000</td>
</tr>
<tr>
<td>Agency Fee:</td>
<td>$1,053,000</td>
</tr>
<tr>
<td>Funding Source:</td>
<td>GEF Trust Fund</td>
</tr>
</tbody>
</table>

Break-down of GEF Grant amount and Agency Fee

<table>
<thead>
<tr>
<th>Agency</th>
<th>Trust Fund</th>
<th>GEF Grant</th>
<th>Fees committed at Council Approval</th>
<th>Fees to be committed at CEO Endorsement</th>
<th>Total Fee</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>UNIDO</td>
<td>GEFTF</td>
<td>$3,900,000</td>
<td>$140,400</td>
<td>$210,600</td>
<td>$351,000</td>
<td>$4,251,000</td>
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<tr>
<td>UNEP</td>
<td>GEFTF</td>
<td>$7,800,000</td>
<td>$280,800</td>
<td>$421,200</td>
<td>$702,000</td>
<td>$8,502,000</td>
</tr>
</tbody>
</table>

I am endorsing this project on the understanding that the GEF Agency will have its internal approval of the project no later than four months after the CEO endorsement.
This endorsement is subject to the comments made by the GEF Secretariat in the attached document. It is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

Naoko Ishii
Chief Executive Officer and Chairperson

Attachment: GEFSEC Project Review Document
Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee