



Addendum to the Notes to the Financial Statements for the Year Ended 31 December 2005 -

The difference of \$15,902,000 between the closing fund balance of \$20,275,000 on 2004 income statement and the opening fund balance of \$36,177,000 on 2005 income statement is explained below:

\$17,897,000 – Represents balance of IA Fee incorrectly omitted from the 2004 closing fund balance but corrected for 2005 income statement as explained in my memo of 11 May 2006 to Mr. Keith Jay of World Bank (See attached).

(1,995,000) - Represents difference due to post-closing adjustments of \$ 1,995,000 included on 2004 certified income statement but where the entries were recorded in 2005.

\$15,902,000

A large, stylized handwritten signature in black ink, which appears to be 'Darshak Shah', is written over a horizontal line.

Darshak Shah
Director and Comptroller
Office of Finance and Administration
United Nations Development Programme

Handwritten initials 'pk' are located above two other handwritten initials, 'KS', which are written in a cursive style.