

UNITED NATIONS  NATIONS UNIES
BOARD OF AUDITORS
NEW YORK


18 July 2012

Mr. Achim Steiner
Under-Secretary-General
Executive Director
United Nations Environment Programme (UNEP)
P.O Box 30552
Nairobi, Kenya

Dear Mr. Steiner,

I am pleased to forward to you the audited financial statements of the United Nations Environment Programme (UNEP) Trust Funds for the Global Environment Facility (GEF) for the financial year ended 31 December 2010, along with the Board's audit opinion thereon.

Sincerely yours,


Anjana Das
Executive Secretary

cc: Ms. Carman Lapointe
Mr. Yukio Takasu
Ms. Maria Eugenia Casar
Ms. Maryam Niamir-Fuller
Ms. Fatoumata Ndiaye
Mr. Mario Baez

Report of the United Nations Board of Auditors

**On the financial statements of the United Nations Environment Programme (UNEP):
Global Environment Facility Trust Funds (GEF)
for the year ended 31 December 2010**

Report on the Financial Statements

We have audited the accompanying financial statements of the United Nations Environment Programme (UNEP) – Global Environment Facility (GEF)¹ Trust Funds, which comprise the statement of income and expenditure and changes in reserves and fund balances for the year ended 31 December 2010, and the statements of assets, liabilities, reserves and fund balances, and the statements of cash flows for the year ended 31 December 2010, and the schedules and notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in a format agreed with the Global Environment Fund Trustee and in accordance with the United Nations System Accounting Standards, and for such internal control as management deems necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

¹(a) Technical Cooperation Trust Fund for UNEP's Implementation of the Global Environment Facility Fee-Based System for Funding Projects (FBL); (b) Technical Cooperation Trust Fund for UNEP-GEF Special Climate Change Fund (CCL); (c) Technical Cooperation Trust Fund for UNEP's Implementation of the Activities Funded by the Global Environment Facility (GFL); and (d) Technical Cooperation Trust Fund for the Management of UNEP-GEF National Adaptation Programme of Action for Least Developed Countries (LDL).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

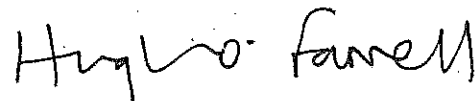
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

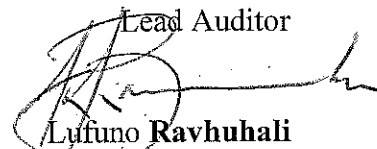
In our opinion, these summarised financial statements present fairly, in all material respects, the financial position of the UNEP-GEF Trust Funds as at 31 December 2010 and their financial performance and cash flows for the year then ended, in accordance with the United Nations System Accounting Standards.

Report on Other Legal and Regulatory Requirements

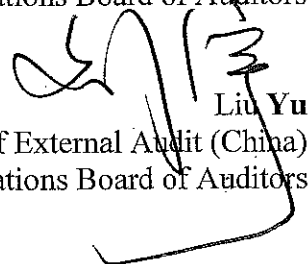
Furthermore, in our opinion, the transactions of the UNEP-GEF operations that have come to our notice, or which we have tested as part of our audit, have in all significant respects been in accordance with the Financial Regulations and Rules of the United Nations and legislative authority.



Hugh O'Farrell
Director of External Audit (UK)
United Nations Board of Auditors
Lead Auditor



Lufuno Ravhuhali
Director of External Audit (South Africa)
United Nations Board of Auditors



Liu Yu
Director of External Audit (China)
United Nations Board of Auditors

25 May 2012

¹(a) Technical Cooperation Trust Fund for UNEP's Implementation of the Global Environment Facility Fee-Based System for Funding Projects (FBL); (b) Technical Cooperation Trust Fund for UNEP-GEF Special Climate Change Fund (CCL); (c) Technical Cooperation Trust Fund for UNEP's Implementation of the Activities Funded by the Global Environment Facility (GFL); and (d) Technical Cooperation Trust Fund for the Management of UNEP-GEF National Adaptation Programme of Action for Least Developed Countries (LDL).

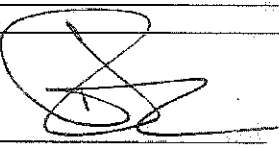
**TECHNICAL COOPERATION TRUST FUND FOR THE MANAGEMENT OF UNEP/GEF
NATIONAL ADAPTATION PROGRAMME OF ACTION FOR LEAST DEVELOPED COUNTRIES**

**STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND
BALANCE FOR THE FIRST YEAR OF THE BIENNIUM 2010-2011 ENDED 31 DECEMBER 2010**

| | 2010 \$ 000's | 2009 \$ 000's |
|--|------------------|------------------|
| <u>Income</u> | | |
| Voluntary contributions | 3,715 | 110 |
| Interest income | 10 | (160) |
| Total income | 3,725 | (50) |
| <u>Expenditure</u> | | |
| Staff and other personnel costs | - | 16 |
| Contractual services | 113 | 54 |
| Travel | 9 | (9) |
| Operating expenses | 46 | 47 |
| Acquisitions | - | (2) |
| Total expenditure | 168 | 106 |
| Excess / (shortfall) of income over expenditure | 3,557 | (156) |
| Reserves and fund balances, beginning of period | 734 | 890 |
| Reserves and fund balances, end of period | 4,291 | 734 |

**STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE AS AT 31
DECEMBER 2010**

| | | |
|--|--------------|------------|
| <u>Assets</u> | | |
| Cash pool - US dollar | 2,361 | 583 |
| Accounts receivable:- | | |
| Inter-fund balances | 1,458 | - |
| Other | 516 | 183 |
| Total assets | 4,335 | 766 |
| <u>Liabilities</u> | | |
| Accounts payable: | | |
| Inter-fund balances | - | 32 |
| Other | 44 | - |
| | 44 | 32 |
| <u>Reserves and fund balances</u> | | |
| Cumulative surplus | 4,291 | 734 |
| Total reserves and fund balances | 4,291 | 734 |
| Total liabilities, reserves and fund balances | 4,335 | 766 |


David Hastie
 Chief Financial Officer
 Date: 31 March 2011

TECHNICAL COOPERATION TRUST FUND FOR THE MANAGEMENT OF UNEP/GEF
 NATIONAL ADAPTATION PROGRAMME OF ACTION FOR LEAST DEVELOPED

STATEMENT OF CASH FLOWS FOR THE FIRST YEAR OF THE BIENNIUM 2010-2011
 ENDED 31 DECEMBER 2010

| | 2010 \$ 000's | 2009 \$ 000's |
|---|------------------|------------------|
| <u>Cash flows from operating activities</u> | | |
| Net excess / (shortfall) of income over expenditure | 3,557 | (156) |
| <u>(Increase) / decrease in</u> | | |
| Other accounts receivable | (333) | (41) |
| Inter-fund balances | (1,490) | 45 |
| <u>Increase / (decrease) in</u> | | |
| Other liabilities | 44 | - |
| Less: interest income | (10) | 160 |
| Net cash from operating activities | 1,768 | 8 |
| <u>Cash flows from investing activities</u> | | |
| (Increase) / decrease in cash pool | (1,778) | 152 |
| Plus: interest income | 10 | (160) |
| Net cash flow from investing activities | (1,768) | (8) |
| <u>Net increase / (decrease) in cash and term deposits</u> | | |
| Cash and term deposits, beginning of period | - | - |
| Cash and term deposits, end of period | - | - |

TECHNICAL COOPERATION TRUST FUND FOR THE MANAGEMENT OF UNEP/GEF
 NATIONAL ADAPTATION PROGRAMME OF ACTION FOR LEAST DEVELOPED COUNTRIES

NOTES TO THE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
 AS AT 31 DECEMBER 2010

| | 2010 \$ 000's | 2009 \$ 000's |
|---|------------------|------------------|
| <u>Other Accounts Receivable</u> | | |
| Staff members | - | - |
| Vendors | - | - |
| Specialised agencies | - | - |
| Other UN agencies | 91 | 69 |
| Other | - | - |
| Government | 425 | 114 |
| | <u>516</u> | <u>183</u> |

Ageing of Other Accounts Receivable

| | | |
|------------------------|------------|------------|
| Less than six months | 338 | 80 |
| Six months to one year | 85 | 42 |
| More than one year | 77 | - |
| More than two years | 16 | 61 |
| | <u>516</u> | <u>183</u> |

Other Accounts Payable

| | | |
|-------------------|-----------|----------|
| Governments | 34 | - |
| Other UN agencies | 10 | - |
| | <u>44</u> | <u>-</u> |

**TECHNICAL COOPERATION TRUST FUND FOR THE MANAGEMENT OF UNEP/GEF SPECIAL
CLIMATE CHANGE FUND PROGRAMME**

**STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND
BALANCE FOR THE FIRST YEAR OF THE BIENNIUM 2010-2011 ENDED 31 DECEMBER 2010**

| | 2010 \$ 000's | 2009 \$ 000's |
|--|------------------|------------------|
| Income | | |
| Voluntary contributions | - | 5,000 |
| Interest income | 25 | 41 |
| Total income | 25 | 5,041 |
| Expenditure | | |
| Staff and other personnel costs | 248 | 196 |
| Contractual services | 711 | 2,468 |
| Travel | 39 | 30 |
| Operating expenses | (139) | 370 |
| Total expenditure | 859 | 3,064 |
| Excess / (shortfall) of income over expenditure | (834) | 1,977 |
| Reserves and fund balances, beginning of period | 1,977 | - |
| Reserves and fund balances, end of period | 1,143 | 1,977 |

**STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE AS AT 31
DECEMBER 2010**

| | | |
|--|--------------|--------------|
| Assets | | |
| Cash pool - US dollar | 743 | 5,125 |
| Accounts receivable:- | | |
| Inter-fund balances | 459 | - |
| Other | 1,676 | 200 |
| Other Assets | - | - |
| Total assets | 2,878 | 5,325 |
| Liabilities | | |
| Unliquidated obligations | 1,675 | 3,064 |
| Accounts payable: | | |
| Inter-fund balances | - | 284 |
| Other | 60 | - |
| Total liabilities | 1,735 | 3,348 |
| Reserves and fund balances | | |
| Cumulative surplus | 1,143 | 1,977 |
| Total reserves and fund balances | 1,143 | 1,977 |
| Total liabilities, reserves and fund balances | 2,878 | 5,325 |


David Hastie
 Chief Financial Officer
 Date: 31 March 2011

**TECHNICAL COOPERATION TRUST FUND FOR THE MANAGEMENT OF UNEP/GEF SPECIAL
CLIMATE CHANGE FUND PROGRAMME**

**STATEMENT OF CASH FLOWS FOR THE FIRST YEAR OF THE BIENNIUM 2010-2011 ENDED 31
DECEMBER 2010**

| | 2010 | 2009 |
|---|----------------|----------------|
| | \$ 000's | \$ 000's |
| <u>Cash flows from operating activities</u> | | |
| Net excess / (shortfall) of income over expenditure | (834) | 1,977 |
| <u>(Increase) / decrease in</u> | | |
| Other accounts receivable | (1,476) | (200) |
| Other assets | | |
| Inter-fund balances | (743) | 284 |
| <u>Increase / (decrease) in</u> | | |
| Unliquidated obligations | (1,389) | 3,064 |
| Other accounts payable | 60 | - |
| Less: interest income | (25) | (41) |
| Net cash from operating activities | (4,407) | 5,084 |
| <u>Cash flows from investing activities</u> | | |
| (Increase) / decrease in cash pool - US dollars | 4,382 | (5,125) |
| Plus: interest income | 25 | 41 |
| Net cash flow from investing activities | 4,407 | (5,084) |
| <u>Cash flows from financing activities</u> | | |
| Savings on or cancellation of prior periods' obligations | - | - |
| Transfer from/(to) other funds | - | - |
| Refunds to donors | - | - |
| Net cash flow from financing activities | - | - |
| <u>Net increase / (decrease) in cash and term deposits</u> | | |
| Cash and term deposits, beginning of period | - | - |
| Cash and term deposits, end of period | - | - |

**TECHNICAL COOPERATION TRUST FUND FOR THE MANAGEMENT OF UNEP/GEF SPECIAL
CLIMATE CHANGE FUND PROGRAMME**

**NOTES TO THE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
AS AT 31 DECEMBER 2010**

| | 2010 \$ 000's | 2009 \$ 000's |
|---|------------------|------------------|
| <u>Other Accounts Receivable</u> | | |
| Staff members | 3 | - |
| Vendors | - | 200 |
| Specialised agencies | - | - |
| Other UN agencies | 1,674 | - |
| Other | - | - |
| Government | - | - |
| | <u>1,677</u> | <u>200</u> |

Ageing of Other Accounts Receivable

| | | |
|------------------------|--------------|------------|
| Less than six months | 1,676 | - |
| Six months to one year | - | 200 |
| More than one year | - | - |
| More than two years | - | - |
| | <u>1,676</u> | <u>200</u> |

Other Assets

| | | |
|--------------------------|----------|----------|
| Education Grant advances | - | - |
| Others | - | - |
| | <u>-</u> | <u>-</u> |

Other Accounts Payable

| | | |
|----------------------|-----------|----------|
| Governments | - | - |
| Staff members | 3 | - |
| Vendors | 56 | - |
| Specialised agencies | - | - |
| Other UN agencies | - | - |
| Other | - | - |
| | <u>59</u> | <u>-</u> |

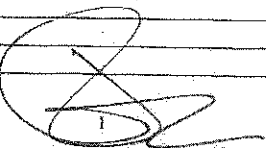
TECHNICAL COOPERATION TRUST FUND FOR THE IMPLEMENTATION OF THE GLOBAL ENVIRONMENTAL FACILITY FEE-BASED SYSTEM FOR FUNDING PROJECTS

STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCE FOR THE FIRST YEAR OF THE BIENNIUM 2010-2011 ENDED 31 DECEMBER 2010

| | 2010 \$ 000's | 2009 \$ 000's |
|---|------------------|------------------|
| <u>Income</u> | | |
| Voluntary contributions | 10,491 | 6,243 |
| Interest income | 154 | 245 |
| Total income | 10,645 | 6,488 |
| <u>Expenditure</u> | | |
| Staff and other personnel costs | 5,559 | 7,422 |
| Contractual services | 286 | 179 |
| Travel | 589 | 923 |
| Operating expenses | 426 | 980 |
| Acquisitions | 47 | 139 |
| Total expenditure | 6,907 | 9,643 |
| Excess / (shortfall) of income over expenditure | 3,738 | (3,155) |
| Prior year adjustment | 113 | - |
| Net excess / (shortfall) of income over expenditure | 3,851 | (3,155) |
| Reserves and fund balances, beginning of period | 9,885 | 13,040 |
| Reserves and fund balances, end of period | 13,736 | 9,885 |

STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE AS AT 31 DECEMBER 2010

| | | |
|--|---------------|---------------|
| <u>Assets</u> | | |
| Cash pool - US dollar | 8,265 | 10,567 |
| Accounts receivable: | | |
| Voluntary contributions receivable | 753 | - |
| Inter-fund balances | 5,105 | - |
| Other | 175 | 283 |
| Other Assets | 89 | 103 |
| Total assets | 14,387 | 10,953 |
| <u>Liabilities</u> | | |
| Unliquidated obligations | 604 | 359 |
| Accounts payable: | | |
| Inter-fund balances | - | 619 |
| Other | 47 | 90 |
| Total liabilities | 651 | 1,068 |
| <u>Reserves and fund balances</u> | | |
| Cumulative surplus | 13,736 | 9,885 |
| Total reserves and fund balances | 13,736 | 9,885 |
| Total liabilities, reserves and fund balances | 14,387 | 10,953 |


David Hastie
 Chief Financial Officer
 Date: 31 March 2011

TECHNICAL COOPERATION TRUST FUND FOR THE IMPLEMENTATION OF THE GLOBAL
ENVIRONMENTAL FACILITY FEE-BASED SYSTEM FOR FUNDING PROJECTS

STATEMENT OF CASH FLOWS FOR THE FIRST YEAR OF THE BIENNIUM 2010-2011 ENDED 31
DECEMBER 2010

| | 2010 | 2009 |
|---|----------------|----------------|
| | \$ 000's | \$ 000's |
| <u>Cash flows from operating activities</u> | | |
| Net excess / (shortfall) of income over expenditure | 3,851 | (3,155) |
| <u>(Increase) / decrease in</u> | | |
| Voluntary contributions receivable | (753) | - |
| Other accounts receivable | 108 | 3 |
| Other assets | 14 | (28) |
| Inter-fund balances | (5,724) | 774 |
| <u>Increase / (decrease) in</u> | | |
| Unliquidated obligations | 245 | (82) |
| Other accounts payable | - | (64) |
| Other liabilities | (43) | - |
| Less: interest income | (154) | (245) |
| Net cash from operating activities | (2,456) | (2,797) |
| <u>Cash flows from investing activities</u> | | |
| (Increase) / decrease in cash pool - US dollars | 2,302 | 2,552 |
| Plus: interest income | 154 | 245 |
| Net cash flow from investing activities | 2,456 | 2,797 |
| <u>Cash flows from financing activities</u> | | |
| Savings on or cancellation of prior periods' obligations | - | - |
| Transfer from/(to) other funds | - | - |
| Refunds to donors | - | - |
| Net cash flow from financing activities | - | - |
| <u>Net increase / (decrease) in cash and term deposits</u> | | |
| Cash and term deposits, beginning of period | - | - |
| Cash and term deposits, end of period | - | - |

**TECHNICAL COOPERATION TRUST FUND FOR THE IMPLEMENTATION OF THE GLOBAL
ENVIRONMENT FACILITY FEE-BASED SYSTEM FOR FUNDING PROJECTS**

**NOTES TO THE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
AS AT 31 DECEMBER 2010**

| | 2010 \$ 000's | 2009 \$ 000's |
|---|------------------|------------------|
| <u>Other Accounts Receivable</u> | | |
| Staff members | 133 | 152 |
| Vendors | 4 | - |
| Specialised agencies | 70 | 112 |
| Other UN agencies | (34) | 19 |
| Other | 2 | - |
| Government | - | - |
| | 175 | 283 |
| <u>Ageing of Other Accounts Receivable</u> | | |
| Less than six months | 122 | 216 |
| Six months to one year | 7 | 62 |
| More than one year | 44 | 2 |
| More than two years | 2 | 3 |
| | 175 | 283 |
| <u>Other Assets</u> | | |
| Education Grant advances | 89 | 103 |
| Others | - | - |
| | 89 | 103 |
| <u>Other Accounts Payable</u> | | |
| Governments | - | - |
| Staff members | 35 | 46 |
| Vendors | 12 | 34 |
| Specialised agencies | - | - |
| Other UN agencies | - | 9 |
| Other | - | 1 |
| | 47 | 90 |

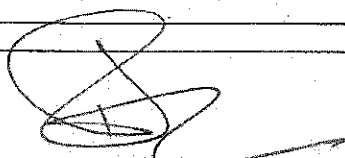
**TECHNICAL COOPERATION TRUST FUND FOR UNEP'S IMPLEMENTATION OF THE ACTIVITIES
FUNDED BY THE GLOBAL ENVIRONMENT FUND**

**STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND
BALANCE FOR THE FIRST YEAR OF THE BIENNIUM 20010-2011 ENDED 31 DECEMBER 2010**

| | 2010 \$ 000's | 2009 \$ 000's |
|--|------------------|------------------|
| <u>Income</u> | | |
| Voluntary contributions | 41,994 | 46,877 |
| Interest income | (241) | (1,063) |
| Miscellaneous income | 3 | (14) |
| Total income | 41,756 | 45,800 |
| <u>Expenditure</u> | | |
| Staff and other personnel costs | 9,386 | 9,949 |
| Contractual services | 22,146 | 27,392 |
| Travel | 2,018 | 1,745 |
| Operating expenses | 11,235 | 10,211 |
| Acquisitions | 2,425 | 1,556 |
| Total expenditure | 47,210 | 50,853 |
| Excess / (shortfall) of income over expenditure | (5,454) | (5,053) |
| Prior year adjustment | - | (82) |
| Net excess / (shortfall) of income over expenditure | (5,454) | (5,135) |
| Reserves and fund balances, beginning of period | 59,585 | 64,720 |
| Reserves and fund balances, end of period | 54,131 | 59,585 |

STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE AS AT 31 DECEMBER

| | | |
|--|---------------|---------------|
| <u>Assets</u> | | |
| Cash pool - US dollar | 15,454 | 40,894 |
| Accounts receivable: | | |
| Inter-fund balances | 9,549 | - |
| Other | 37,307 | 29,139 |
| Other assets | 29 | 23 |
| Total assets | 62,339 | 70,056 |
| <u>Liabilities</u> | | |
| Unliquidated obligations | 5,002 | 3,817 |
| Accounts payable: | | |
| Inter-fund balances | - | 2,061 |
| Other | 3,203 | 4,593 |
| Other liabilities | 3 | - |
| Total liabilities | 8,208 | 10,471 |
| <u>Reserves and fund balances</u> | | |
| Cumulative surplus | 54,131 | 59,585 |
| Total reserves and fund balances | 54,131 | 59,585 |
| Total liabilities, reserves and fund balances | 62,339 | 70,056 |



David Hastie
Chief Financial Officer
Date: 31 March 2011

**TECHNICAL COOPERATION TRUST FUND FOR UNEP'S IMPLEMENTATION OF THE
ACTIVITIES FUNDED BY THE GLOBAL ENVIRONMENT FUND**

**STATEMENT OF CASH FLOWS FOR FIRST YEAR OF THE BIENNIUM 2010-2011
ENDED 31 DECEMBER 2010**

| | 2010 | 2009 |
|---|-----------------|----------------|
| | \$ 000's | \$ 000's |
| <u>Cash flows from operating activities</u> | | |
| Net excess / (shortfall) of income over expenditure | (5,454) | (5,135) |
| <u>(Increase) / decrease in</u> | | |
| Voluntary contributions receivable | - | 80 |
| Other accounts receivable | (8,168) | 3,906 |
| Other assets | (6) | 9 |
| Inter-fund balances | (11,610) | 3,737 |
| <u>Increase / (decrease) in</u> | | |
| Unliquidated obligations | 1,185 | 1,818 |
| Other accounts payable | (1,390) | (225) |
| Other liabilities | 3 | - |
| Less: interest income | (241) | 1,063 |
| Net cash from operating activities | (25,681) | 5,253 |
| <u>Cash flows from investing activities</u> | | |
| (Increase) / decrease in cash pool - US dollar | 25,440 | (4,190) |
| Plus: interest income | 241 | (1,063) |
| Net cash flow from investing activities | 25,681 | (5,253) |
| <u>Cash flow from financing activities</u> | | |
| Savings on or cancellation of prior periods' obligations | - | - |
| Net cash flow from financing activities | - | - |
| <u>Net increase / (decrease) in cash and term deposits</u> | | |
| Cash and term deposits, beginning of period | - | - |
| Cash and term deposits, end of period | - | - |

**TECHNICAL COOPERATION TRUST FUND FOR UNEP'S IMPLEMENTATION OF THE AC
FUNDED BY THE GLOBAL ENVIRONMENT FUND**

**NOTES TO THE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
AS AT 31 DECEMBER 2010**

| | 2010 \$ 000's | 2009 \$ 000's |
|---|------------------|------------------|
| <u>Other Accounts Receivable</u> | | |
| Staff members | 47 | 58 |
| Vendors | 4 | 3 |
| Specialised agencies | 11,752 | 8,396 |
| Other UN agencies | 17,925 | 13,049 |
| Other | 54 | 45 |
| Government | 7,525 | 7,588 |
| | <u>37,307</u> | <u>29,139</u> |

Ageing of Other Accounts Receivable

| | | |
|------------------------|---------------|---------------|
| Less than six months | 18,232 | 10,375 |
| Six months to one year | 7,460 | 6,941 |
| More than one year | 5,986 | 3,846 |
| More than two years | 5,629 | 7,977 |
| | <u>37,307</u> | <u>29,139</u> |

Other Assets

| | | |
|--------------------------|-----------|-----------|
| Education Grant advances | 21 | 13 |
| Others | 8 | 10 |
| | <u>29</u> | <u>23</u> |

Other Accounts Payable

| | | |
|----------------------|--------------|--------------|
| Governments | 666 | 1,081 |
| Staff members | 81 | 66 |
| Vendors | 25 | 52 |
| Specialised agencies | 736 | 73 |
| Other UN agencies | 1,677 | 3,305 |
| Other | 18 | 16 |
| | <u>3,203</u> | <u>4,593</u> |