



Excerpts from the Joint Summary of the Chairs & Highlights of the Council's Decisions, 10th LDCF/SCCF Council Meeting May 26th, 2011

Joint Summary of the Chairs

Decision on Agenda Item 5 Work Program

1. The LDCF/SCCF Council, having reviewed document GEF/LDCF.SCCF.10/4/Rev.1, Joint Work Program for the Least Developed Countries Fund and the Special Climate Change Fund Submitted for LDCF/SCCF Council Approval, approved the work program comprising three project concepts and one programmatic approach, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by June 9, 2011.

2. Total resources requested in this work program amounted to \$19.65 million for SCCF and \$16 million for LDCF which included project grants and Agency fees. The approved work program is comprised of the following:

Stand-Alone SCCF Projects

- 1) **Regional (Albania, Macedonia, Serbia):** Southeastern Europe and Caucasus Catastrophe Risk Insurance Facility (World Bank) (SCCF Project Grant: \$5.50 million)
- 2) **Nicaragua:** Adaptation of Nicaragua's Water Supplies to Climate Change (World Bank) (SCCF Project Grant: \$6 million)

Multi-Trust Fund Proposals

- 3) **Regional (Burkina Faso, Benin, Ethiopia, Ghana, Mali, Mauritania, Niger, Nigeria, Sudan, Senegal, Chad, Togo):** Sahel and West Africa Program Supporting the Great Green Wall Initiative (World Bank) (LDCF Project Grant: \$14,814,814; SCCF Project Grant: \$4,629,629)
- 4) **Regional:** Pilot Asia-Pacific Climate Technology Network and Finance Center (ADB/UNEP) (SCCF Project Grant: \$1,818,182)

3. With respect to the three PIFs approved as part of the work program, the Council finds that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF Policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's comments on the work program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures.

4. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If the GEF CEO determines that there have been major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.