

**Excerpts from the Joint Summary of the Chairs,  
19th GEF SCCF Council Meeting October, 2015**

**Joint Summary of the Chairs**

*Decision on Agenda Item 4*

*Joint Work Program for the Least  
Developed Countries Fund and the  
Special Climate Change Fund*

1. The LDCF/SCCF Council, having reviewed document *GEF/LDCF.SCCF.19/04, Joint Work Program for the Least Developed Countries Fund and the Special Climate Change Fund*, approved the work program comprising two project concepts, subject to comments made during the Council meeting and additional comments that would be submitted in writing to the Secretariat by November 5, 2015.
2. Total resources requested in this work program amounted to \$5.475 million for the SCCF and \$11.445 million for the LDCF, including project grants and Agency fees. The work program is comprised of the following Project Identification Forms (PIFs):

**One Stand-Alone SCCF-A project**

- ***Kazakhstan: Southeast Europe and Central Asia Catastrophe Risk Insurance Facility (World Bank) (SCCF-A Project Financing: \$5.000 million)***

**One Multi-Trust Fund LDCF project**

- ***Bhutan: Enhancing Sustainability and Climate Resilience of Forest and Agricultural Landscapes and Community Livelihoods (UNDP) (LDCF Project Financing: \$10.500 million, GEF Trust Fund Project Financing: \$3.467 million)***

3. With respect to the PIFs approved as part of the work program, the Council found that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF Policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and STAP reviewer's comments on the work program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF/LDCF/SCCF policies and procedures.

4. With respect to any PIF approved in this work program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project scope and approach since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.

5. The detailed funding decisions taken by the Council during this 19<sup>th</sup> session of the Work Program is part of the associated Annex I appended to this Joint Summary of the Chairs.